

FEDERATED RETIREMENT FUND (134)

STATEMENT OF SOURCE AND USE OF FUNDS

	2002-2003 Actual	2003-2004 Adopted	2003-2004 Modified	2003-2004 Estimate	2004-2005 Adopted
SOURCE OF FUNDS					
Beginning Fund Balance					
Reserve for Claims	1,148,435,000	1,160,744,000	1,217,790,000	1,217,790,000	1,267,511,000
Total Beginning Fund Balance	1,148,435,000	1,160,744,000	1,217,790,000	1,217,790,000	1,267,511,000
Revenue					
Participant Income	14,807,000	16,000,000	16,000,000	14,000,000	18,000,000
Misc Income	0	100,000	100,000	0	0
Investment Income	79,167,000	80,000,000	80,000,000	71,000,000	55,000,000
Total Revenue	93,974,000	96,100,000	96,100,000	85,000,000	73,000,000
Transfers					
City Contributions	42,276,000	46,000,000	46,000,000	42,000,000	50,182,000
1970 COLA	600	660	660	580	660
1980 COLA	38,000	37,000	37,000	35,000	37,000
1990 COLA	147,000	150,000	150,000	141,000	150,000
Total Transfers	42,461,600	46,187,660	46,187,660	42,176,580	50,369,660
TOTAL SOURCE OF FUNDS	1,284,870,600	1,303,031,660	1,360,077,660	1,344,966,580	1,390,880,660
USE OF FUNDS					
Expenditures					
Personal Services (Ret.)	989,000	1,114,012	1,114,012	1,066,000	1,145,000
Non-Personal/Equipment	559,000	1,000,000	1,000,000	889,000	773,000
Other Salary Expenses	66,000	100,000	100,000	75,000	97,000
ES Medical Support	17,000	70,000	70,000	25,000	25,000
Wkr's Comp Claims	0	0	0	0	0
Benefits	52,280,000	56,000,000	56,000,000	59,000,000	65,000,000
Health Insurance	9,191,000	10,600,000	10,600,000	11,600,000	14,620,000
Professional Fees	3,793,000	4,500,000	4,500,000	4,624,000	5,063,000
1970 COLA	600	660	660	580	660
1980 COLA	38,000	37,000	37,000	35,000	37,000
1990 COLA	147,000	150,000	150,000	141,000	150,000
Total Expenditures	67,080,600	73,571,672	73,571,672	77,455,580	86,910,660
Ending Fund Balance					
Reserve for Claims	1,217,790,000	1,229,459,988	1,286,505,988	1,267,511,000	1,303,970,000
Total Ending Fund Balance	1,217,790,000	1,229,459,988	1,286,505,988	1,267,511,000	1,303,970,000
TOTAL USE OF FUNDS	1,284,870,600	1,303,031,660	1,360,077,660	1,344,966,580	1,390,880,660